

2017 ANNUAL DUES DISCLOSURE STATEMENT

NAR's 2017 dues include a \$35 mandatory assessment by the NATIONAL ASSOCIATION OF REALTORS® of all REALTOR® and REALTOR®-ASSOCIATE members to fund a nationwide public awareness campaign that includes TV network and cable ads highlighting the value a REALTOR® brings to a transaction and stressing the importance of using a REALTOR®.

IAR's 2017 dues include a \$75 mandatory assessment for all REALTOR® and REALTOR®-ASSOCIATE members to fund the RVOICE Program, established in 2006 to ensure that REALTORS® have a strong voice on public policy issues throughout Illinois. RVOICE provides IAR the resources to advocate on local governmental issues and take its message to the people, policy makers and the media. Learn more at <http://www.illinoisrealtor.org/advocacy>

For 2017, with IAR dues at \$170 and the RVOICE assessment at \$75 per member (a total of \$245), IAR computes 37 percent or \$91 to be nondeductible for the member's income tax purposes due to IAR lobbying efforts.

For 2017, with dues at \$120 per member, NAR computes 42 percent or \$50 to be nondeductible for the member's income tax purposes due to NAR lobbying efforts. Please note that the entire \$35 Public Awareness Campaign special assessment qualifies as fully deductible.

For 2017, with PAAR dues at \$281.00 per member, PAAR computes 3 percent or \$8.43 to be nondeductible for the member's income tax purposes due to PAAR lobbying efforts.

The REALTORS® Political Action Committee (RPAC) collects voluntary investments from members and uses those funds in a bipartisan manner to support pro-REALTOR® candidates for public office who help IAR win the fight on public policy issues affecting your business, including private property rights, government regulation of the industry, and taxes and fees affecting real estate.

“Contributions to RPAC are not deductible for federal income tax purposes. Contributions are voluntary and are used for political purposes. The amounts indicated are merely guidelines and you may contribute more or less than the suggested amounts. The National Association of REALTORS® and its state and local associations will not favor or disadvantage any member because of the amount contributed or decision not to contribute. You may refuse to contribute without reprisal. Up to thirty percent (30%) of each contribution may be sent to National RPAC to support federal candidates and is charged against your limits under 2 U.S.C. 441a. A copy of RPAC's report filed with the State Board of Elections is (or will be) available on the Board's official website www.elections.il.gov or for purchase from the State Board of Elections, Springfield, Illinois.”

Assist your REALTOR® community with a voluntary contribution to REEF which will expand Real Estate research and provide assistance to qualified students.

The contribution to the Real Estate Education Foundation is a tax deductible charitable contribution.