

2020 ANNUAL DUES DISCLOSURE STATEMENT

NAR's \$35 mandatory assessment for the Consumer Advertising Campaign is for classifications of REALTOR® and REALTOR®-ASSOCIATE. As always, the assessment is not prorated so new members who join throughout the year owe the full \$35. Note that the entire \$35 portion of dues related to Consumer Advertising Campaign qualifies as deductible dues.

ILLINOIS REALTORS® 2020 dues include a \$85 mandatory assessment for all REALTOR® and REALTOR®-ASSOCIATE members to fund the RVOICE Program, established in 2006 to ensure that REALTORS® have a strong voice on public policy issues throughout Illinois. RVOICE provides ILLINOIS REALTORS® the resources to advocate on local governmental issues and take its message to the people, policy makers and the media. Learn more at <http://www.illinoisrealtor.org/advocacy>.

For 2020, with ILLINOIS REALTORS® dues at \$187 and the RVOICE assessment at \$85 per member (a total of \$272), ILLINOIS REALTORS® computes 37 percent, or \$100.64, to be nondeductible for income tax purposes due to lobbying efforts by ILLINOIS REALTORS®.

For 2020, with dues at \$150 per member, NAR computes 38 percent, or \$57 to be nondeductible for income tax purposes due to NAR's lobbying efforts. Please note that the entire \$35 Consumer Advertising Campaign special assessment qualifies as fully deductible.

For 2020, with PAAR dues at \$285.00 per member, PAAR computes 4 percent or \$11.40 to be nondeductible for the member's income tax purposes due to PAAR lobbying efforts.

The REALTORS® Political Action Committee (RPAC) collects voluntary investments from members and uses those funds in a bipartisan manner to support pro-REALTOR® candidates for public office who help ILLINOIS REALTORS® win the fight on public policy issues affecting your business, including private property rights, government regulation of the industry, and taxes and fees affecting real estate.

Contributions to RPAC are not deductible for federal income tax purposes. Contributions are voluntary and are used for political purposes. The amounts indicated are merely guidelines and you may contribute more or less than the suggested amounts. The National Association of REALTORS® and its state and local associations will not favor or disadvantage any member because of the amount contributed or decision not to contribute. You may refuse to contribute without reprisal. Up to thirty percent (30%) may be sent to National RPAC to support federal candidates and is charged against your limits under 2 U.S.C. 441a. A copy of our report filed with the State Board of Elections is (or will be) available on the Board's official website www.elections.il.gov or for purchase from the State Board of Elections, Springfield, Illinois. Except as may be required by state or federal law, the Illinois REALTORS® PAC (Illinois RPAC) is not required to refund political contributions. However, refund request will be considered on a case-by-case basis so long as they are received within 30 days of the contribution.

Assist your REALTOR® community with a voluntary contribution to REEF which will expand Real Estate research and provide assistance to qualified students.

Contributions to the Real Estate Education Foundation are tax-deductible contributions.